# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:4968
ANSWERED ON:16.12.2016
PMJDY Account
Naik Prof. Seetaram Ajmeera;Venkatesh Babu Shri T.G.

**Will the Minister of FINANCE be pleased to state:**

(a) whether there is any proposal to convert Prime Minister Jan Dhan Yojana (PMJDY) accounts into full-fledged savings accounts to prevent the misuses of PMJDY accounts and if so, the details thereof;

(b) whether the banks are refusing to issue loans for PMJDY account holders and if so, the details thereof; and

(c) the corrective measures taken by the Government in this regard?

## Answer

The Minister of State in the Ministry of Finance

(a) No, Madam.

(b) and (c) No, Madam. Under Pradhan Mantri Jan-Dhan Yojana (PMJDY), account-holder is eligible for an Overdraft (OD) facility of upto Rs.5000/- after six months of satisfactory performance of saving/credit history. Upto 02.12.2016, 23.63 lakh account holders have availed overdraft facility with disbursement of Rs.315.22 crore.

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